



# The Limits of Surveillance and Financial Market Failure: Lessons from the Euro-Area Crisis

*Shigehara*

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## **The Limits of Surveillance and Financial Market Failure: Lessons from the Euro-Area Crisis**

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This book examines the effectiveness of surveillance by international institutions for financial crisis prevention. It discusses issues relating to designing effective micro- and macro-prudential policies, their mixes and their coordination with monetary policies for achieving financial stability while promoting better macroeconomic performance.

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